

NOTICE OF A RATE HEARING

Newmarket-Tay Power Distribution Ltd. has applied to change its electricity distribution rates effective May 1, 2024

If the application is approved as filed, a typical residential customer and a typical general service customer of Newmarket-Tay Power Distribution Ltd. would see the following increase or decrease on their bill, resulting from the proposed changes to electricity distribution rates:

| Customer Class | Newmarket-Tay Rate Zone | Midland Rate Zone |
|--|----------------------------|-------------------|
| Residential (750 kWh) | \$2.63 per month | \$1.59 per month |
| General Service less than 50kW (2,000 kWh) | (\$0.92) per month | \$6.79 per month |

Other customers, including businesses, will also be affected.

The requested rate changes are set using an OEB-approved formula, which is tied to inflation and other factors intended to promote efficiency.

Newmarket-Tay Power Distribution Ltd.'s application also includes a request for capital funding required for the mandatory relocation of electrical distribution assets due to a road widening project, in the Newmarket-Tay Rate Zone. The impact of this request is included in the bill impacts above.

Newmarket-Tay Power Distribution Ltd. has also requested that the OEB approve a retroactive adjustment to correct an error in previously approved balances in its cost of power flow-through variance accounts. Both Regulated Price Plan (RPP) and non-RPP customers in the Newmarket-Tay Rate Zone would be impacted, if this adjustment is approved by the OEB. The impact of this adjustment is not included in the bill impacts above.

It's important to review the application carefully to determine whether you may be affected by the proposed changes.

This hearing will be held under section 78 of the *Ontario Energy Board Act, 1998*. Ce document est aussi disponible en français.



Ontario Energy Board

YOU SHOULD KNOW

There are three types of OEB hearings: oral, electronic, and written. The applicant has applied for, and the OEB plans to proceed with a written hearing. If you think a different hearing type is needed, you can write to us to explain why.

During this hearing, we will hear questions and arguments from participants about this case. We will also hear questions and arguments from participants that have registered as Intervenors. After the hearing, we will decide whether to approve the application.

HAVE YOUR SAY

You have the right to information about this application and to participate in the process. Visit www.oeb.ca/participate and use file number EB-2023-0039 to:

- Review the application.
- File a letter with your comments.
- Apply to become an intervenor.

IMPORTANT DATES

You must engage with the OEB on or before **January 18, 2024,** to:

- Provide input on the hearing type (oral, electronic, or written)
- Apply to be an intervenor

If you do not, the hearing will move forward without you, and you will not receive any further notice of the proceeding.

PRIVACY

If you write a letter of comment, your name and the content of your letter will be put on the public record and the OEB website. If you are a business or if you apply to become an intervenor, all the information you file will be on the OEB website.

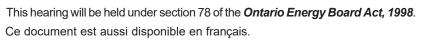
LEARN MORE

Ontario Energy Board

- 1-877-632-2727 TTY: 1-877-632-2727
- 🛞 Monday Friday 8:30 AM 5:00 PM
- oeb.ca/participate

Newmarket-Tay Power Distribution Ltd.

- (905) 859-2309
- Monday Friday 8:30 AM 4:00 PM
- ntpower.ca





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